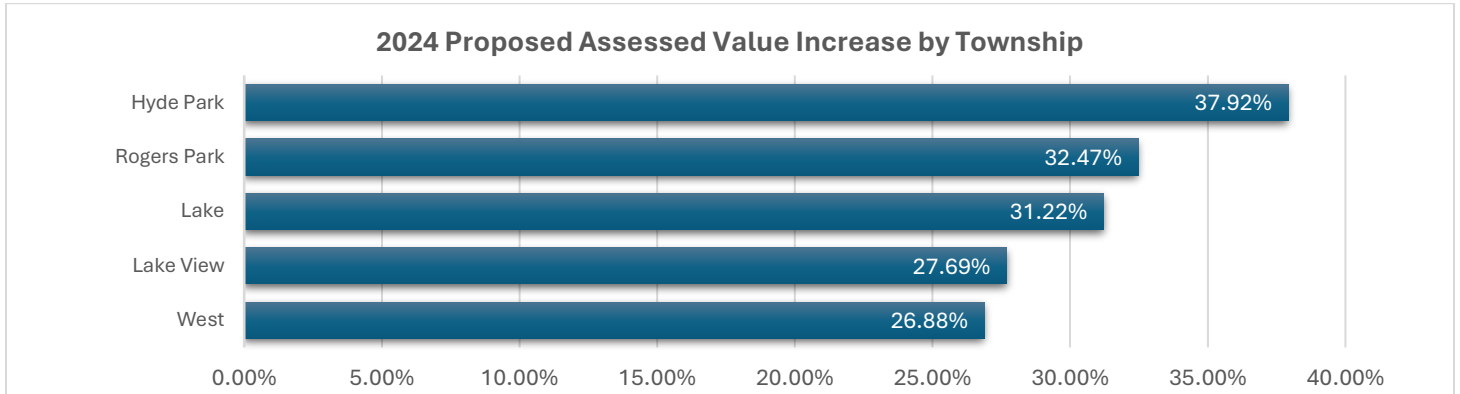


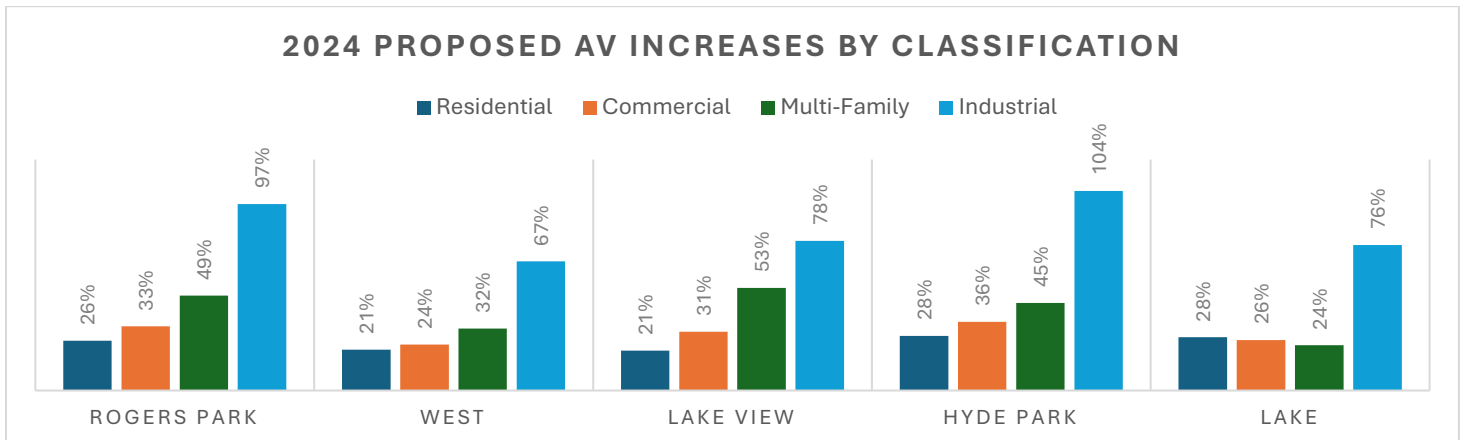
## CITY REASSESSMENT CONTINUES

July and August brought with them the release of reassessments for three additional townships: Lake View, Hyde Park & Lake. In 2023 these townships accounted for approximately 26% of the City triennial AV and around 13.5% of the total County AV.

On average for 2024, City townships have seen a proposed increase in assessed value of just over 31%, with Hyde Park seeing the greatest percentage increase at 38% and West seeing the lowest percentage increase at 27%.



At an average of nearly 85% higher than the prior value, industrial class properties are seeing the greatest percentage increases overall. They are followed by multifamily (41%), commercial (30%), and residential (25%) increases. This order of increase is consistent in 4 of the 5 townships that have been released (Lake township being the outlier with residential increases exceeding those of both commercial and multifamily properties).



Just as they did in Rogers Park and West, the 2024 proposed assessment increases to multifamily, commercial and industrial land in Hyde Park, Lake, and Lake View far exceeded those proposed in 2021. However, unlike Rogers Park and West which saw greater increases to land values overall in 2024, the percentage increase proposed for improvements in Hyde Park, Lake, and Lake View exceeds the increases applied to the land.

